

Summary of MTFIS 2015-2019
General Fund

Appendix 2

	2015/16	2016/17	2017/18	2018/19
Total Budget b/f	16,373	15,190	15,374	15,541
Less non recurring items	(471)			
Adjusted Base Budget	15,902	15,190	15,374	15,541
Pay and Price Inflation				
Pay Award and Increments	240	240	240	240
Inflation on Contracts	250	250	250	250
Other inflation	0	50	50	50
Unavoidable Service Growth	200	200	200	200
Capital Financing	50	200	200	200
Increases in Income	(250)	(250)	(250)	(250)
Total Budget Demand	16,392	15,880	16,064	16,231
RSG/Retained Business Rates				
RSG 2014/15 = (3,735)	(2,574)	(2,400)	(2,300)	(2,200)
Retained Business Rates	(3,956)	(4,035)	(4,116)	(4,198)
Council Tax Grant	(85)	0	0	0
New Homes Bonus	(1,300)	(1,500)	(1,500)	(1,500)
Total External Funding	(7,915)	(7,935)	(7,916)	(7,898)
Council Tax				
Relevant Amount	33,280	33,363	33,530	33,698
Collection Rate	0.975	0.975	0.975	0.975
Tax Base	32,448	32,529	32,692	32,855
Band D Charge	224	229	233	238
% Increase in Council Tax	0%	2%	2%	2%
Total Council Tax	(7,275)	(7,439)	(7,625)	(7,817)
Total Sources of Funding	(15,190)	(15,374)	(15,541)	(15,715)
Gap in Funding	1,202	506	523	516
Efficiency Savings General	(200)	(200)	(200)	(200)
SSDS	(900)	(200)	(200)	(200)
Procurement Savings	(100)	(100)	(100)	(100)
Residual Gap / (Surplus)	2	6	23	16
General Reserves B/F	(4,200)	(3,948)	(3,692)	(3,419)
Non recurring investments	250	250	250	250
Budget balance from reserves	2	6	23	16
Reserves C/F	(3,948)	(3,692)	(3,419)	(3,153)